





### 2020-2021 R3 Budget Reserve for Repair and Replacement

Item Description	1st Yr	Original Estimated Life in Yrs	Original Cost	Original Estimated R3 Cost	Total R3 Accrued	Current Estimated R3 Cost	Current Life Left in Yrs	R3 Cost This Year	Infl %	Inflation Cost This Year	Total R3 Cost This Year
<b>TH - Town Hall and Out Buildings</b>											
AED Device	2016	5	600	600	637	624	2	0	2.0%	12	12
Coach Stop	1987	10	800	400	313	500	5	49	2.0%	10	59
Folding Chairs Tables	2006	10	1,500	1,500	1,938	1,900	8	0	2.0%	38	38
Floor Covering	1999	10	2,568	3,000	4,288	4,204	3	0	2.0%	84	84
Heaters, Water - All Hot Water Heaters	2009	10	738	738	768	753	2	0	2.0%	15	15
Heaters, Wall (2)	1995	15	1,500	1,500	1,940	1,902	2	0	2.0%	38	38
Kitchen Appliances	2010	15	3,065	3,065	3,126	3,065	6	0	2.0%	61	61
Maint./Well Shed Ext Paint	2009	5	500	500	155	600	5	114	2.0%	12	126
Maint./Well Shed Roof	1996	20	3,200	3,200	3,431	3,363	1	0	2.0%	67	67
Town Hall Interior Paint	2009	7	1,500	2,000	2,128	2,086	2	0	2.0%	42	42
Town Hall Exterior Paint	2012	5	2,000	2,000	498	2,000	5	386	2.0%	40	426
Town Hall Roof	2013	30	8,600	8,600	3,377	8,600	23	245	2.0%	172	417
Septic Systems, Town Hall, Livery & Bath, Car	1978	15	4,000	4,000	2,081	2,040	8	0	2.0%	41	41
<b>TO - Tools</b>											
ATV	2006	10	5,200	5,000	7,016	7,000	8	18	2.0%	140	158
Lawn Mower, John Deere E130 Mulching	2019	10	2,158	2,158	513	2,158	9	211	2.0%	43	254
Beach/Ball Field Drag/Harrow	2018	15	270	270	69	270	13	17	2.0%	5	23
Combo Stihl Tools	2018	10	793	793	319	1,063	8	109	2.0%	21	131
<b>Total</b>				<b>150,499</b>	<b>117,406</b>	<b>147,608</b>		<b>4,110</b>		<b>3,132</b>	<b>7,242</b>
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<b>Notes on 2019/2020 R3 Actions:</b>											
1. Funds in R3 Accounts are equal or greater than required accrued funds											
2. Pavement Repair of Upper Driveway and Beach & Twon Hall Parking Lots - \$8745											
3. Repair and Repainting of Town Hall, Maintenance Sheds and Coach Stop - \$2,792											
<b>Status / Actions Planned for 2020 - 2021 R3 Accounts</b>											
1. Detail Review of all R3 Assets for adequate accrual, made adjustments and consolidtated some of the accounts											
2. Funds in R3 Accounts equal or greater than required accrued funds											
3. Interest on R3 MM for 2019 / 2020 estunate \$1,100											
4. Possible replacement of Beach Umbrellas - \$ 359 Accrued											
4. Possible Roof replacement for Maintenance Shed - \$3,363 Accrued											
5. Added new account LB - Beach Bath Roof											
6. Consolidated all "Pavement Resurfacing" into 1 account, PM - Pavement Maintenance											